GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2632
ANSWERED ON:18.08.2006
SPECIALISED AGRICULTURAL FINANCE BRANCH
Adhalrao Patil Shri Shivaji;Verma Shri Ravi Prakash

Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank of India has directed to set up at least one Specialized Agricultural Finance Branch (SAFB) of a commercial bank in each State to adequately deal with high tech. agricultural loans ;

(b) if so, the details thereof alongwith the details of SAFBs set up in each State so far ;

(c) the amount of outstanding credit given by those branches in each State for agricultural purposes during the last three years ;

(d) whether there are number of cases in which payments were not made even after sanctioning loan ;

(e) if so, the details thereof alongwith the reasons therefor; and

(f) the steps proposed to be taken by the Government in this regard ?

Answer

THE MINISTER OF STATE IN THE MINISTRY. OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) and (b) Yes, Sir, There are 49 Specialised Agricultural Finance Branches (SAFB-High Tech) of commercial banks in 15 States and one Union Territory (UT). The details are as under :

(c) The details are given in the enclosed statement.

(d)and(e) The present data generating system of RBI does net capture the said information.

(f) The sanctioning and disbursement of loan rests with the banks as per their commercial judgement.